

S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Members of Board
Voluntary Action Network India (VANI)
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077

Report on the Financial Statements

We have audited the accompanying financial statements of Voluntary Action Network India (PAN: AAAAV2162M) (FC Reg. No. 231650643), which comprises the Balance Sheet as at 31st March 2024, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into an account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **Voluntary Action Network India (VANI)** as at March 31st, 2024;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co.
Chartered Accountants
FRN NO.: 322952E



CA (Dr.) Subhajit Saho, FCA, LLB
Partner
M. M. No: -057426
UDIN: 24057426BKATYT4264

Date: 23-09-2024
Place: New Delhi

VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077

BALANCE SHEET AS AT 31ST, MARCH 2024


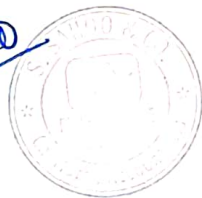
FOREIGN CONTRIBUTION		Amount in INR	
	Schedule	As at 31st March 24	As at 31st March 23
SOURCES OF FUNDS			
FUND BALANCES:			
a. General Fund	[01]	(60,52,351)	(36,61,167)
b. Asset Fund	[02]	1,07,34,668	1,19,84,056
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
Total		46,82,318	83,22,890
APPLICATION OF FUNDS			
FIXED ASSETS			
Opening WDV	[03]	1,22,72,813	1,37,62,117
Add: Addition during the Year		58,000	
Less: Deletion during the Year		7,182	
Less: Depreciation		13,03,893	14,89,305
Closing WDV		1,10,19,738	1,22,72,813
CURRENT ASSETS, LOANS & ADVANCES:			
a. Other Current Assets	[04]	17,27,000	8,14,323
b. Cash & Bank Balance	[05]	42,336	1,28,187
		17,69,336	9,42,509
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance	[06]	-	2,90,555
b. Current Liabilities	[07]	81,06,756	46,01,877
		81,06,756	48,92,432
NET CURRENT ASSETS		(63,37,420)	(39,49,923)
Total		46,82,318	83,22,890

Significant Accounting Policies and Notes to Accounts [16]

The schedules referred to above form an Integral part of the Financial Statements

In terms of our report of even date

For S. Sahoo & Co.
Chartered Accountants
FRN: 033952E





CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M.No.- 057426
UDIN:

Place: New Delhi
Date:

For Voluntary Action Network India (VANI)


Harshrat Jatti
Chief Executive Officer


Patil Dattatray Shankar
Chairperson


Jaswant Kaur
Treasurer



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

FOREIGN CONTRIBUTION	Schedule	Amount in INR	
		As at 31st March 24	As at 31st March 23
INCOME			
Grants	[08]	61,70,864	1,21,07,061
Other Income	[09]	1,65,082	17,000
Interest Income	[10]	11,708	11,155
Total		63,47,654	1,21,35,216
EXPENDITURE			
Grant Related Expenses [Restricted Fund]	[11]	52,50,845	1,04,73,592
Administrative & Overhead Expenses	[12]	14,13,526	11,12,213
Other Prog. Expenses		20,70,780	11,34,450
Non Recurring Expenses (Fixed Assests)			
Depreciation	[03]	13,03,893	14,89,305
Depreciation transferred to Asset Fund	[02]	13,00,206	14,85,034
		3,687	4,271
Total		87,38,838	1,27,24,526
Surplus / (Deficit)		(23,91,184)	(5,89,311)
Surplus /Deficit transferred to General Fund		(23,91,184)	(5,89,311)

Significant Accounting Policies and Notes to Accounts [16]
The schedules referred to above form an Integral part of the Financial Statements
In terms of our report of even date

For: S. Sahoo & Co.
Chartered Accountants
FRN: 033952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M.No.- 057426
UDIN:

Place: New Delhi
Date:

For: Voluntary Action Network India (VANI)


Harshyrat Jaitli
Chief Executive Officer


Jaswant Kaur
Treasurer


Patil Dattatray Shankar
Chairperson

VOLUNTARY ACTION NETWORK INDIA
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RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2024

FOREIGN CONTRIBUTION		Amount in INR	
	Schedule	As at 31st March 24	As at 31st March 23
RECEIPTS			
Cash & Bank Balance B/f			
Cash in Hand		24,762	30,844
Cash at Bank		1,03,425	9,46,081
		1,28,187	9,76,925
Grants	[13]	51,55,234	1,12,01,995
Other receipts	[14]	1,65,082	61,361
Interest receipts	[15]	11,708	11,155
Change in Liability		35,04,879	8,99,753
Total		89,65,089	1,31,51,189
PAYMENTS			
Grant Related Expenses [Restricted Fund]	[11]	52,50,845	1,10,38,946
Adminstrative & Overhead Expenses	[12]	14,13,526	10,39,397
Other Prog. Expenses		20,70,780	6,51,059
Non Recurring Expenses (Fixed Assests)		-	2,93,600
Payment of Liability (Net)		1,87,602	
Cash & Bank Balance c/d			
Cash in Hand		23,927	24,762
Cash at Bank		18,409	1,03,425
Total		89,65,089	1,31,51,189

Significant Accounting Policies and Notes to Accounts [15]
The schedules referred to above from an Integral part of the Receipts & Payment Account.
In terms of our report of even date

For: S. Sahoo & Co.
Chartered Accountants
FRN: 033952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M.No.- 057426
UDIN:

Place: New Delhi
Date:

For: Voluntary Action Network India (VANI)


Harshrat Jaitli
Chief Executive Officer


Jaswant Kaur
Treasurer


Patil Dattatray Shankar
Chairperson



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077

Schedules forming part of Financial Statement

FOREIGN CONTRIBUTION

Amount in INR

	As at 31st March 24	As at 31st March 23
SCHEDULE [01] : GENERAL FUND		
Opening Balance	(36,61,167)	(30,71,856)
Rectification Of Opening Profit & Loss	-	-
Transferred from Income & Expenditure Account	(23,91,184)	(5,89,311)
Total	(60,52,351)	(36,61,167)

SCHEDULE [02] : ASSET FUND

Opening Balance	1,19,84,056	1,34,69,090
Add :- Transferred from General Fund	-	-
Add: Assets purchased during the year	58,000	-
Less: Sold of assets during the Year	7,182	-
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	13,00,206	14,85,034
Total	1,07,34,668	1,19,84,056

SCHEDULE [04] : Other Current Assets

Grant Receivable		
Population foundation of india		-
Bread for the World	82,558	82,558
Heinrich Boell Stiftung E.V.	1,88,352	3,93,111
Global Standard	71,574	71,574
Forus	2,67,079	2,67,079
Population Matters	2,75,000	-
IM-Individuell Människohjäl	6,54,834	-
Other Advances		
Advance with Staff	5,042	
Vendor Advance	1,82,560	
Total	17,27,000	8,14,323

SCHEDULE [05] : CASH & BANK BALANCE

Cash in hand	605	1,440
Stamps & balance in Franking Machine (Un-Audited)	23,322	23,322
Cash at Bank;		
State Bank of India (A/c No - 40089005724)	3,193	26,441
Canara Bank (A/c No - 12550)	8,700	8,514
Canara Bank (A/c No - 64455)	3,187	11,907
Canara Bank (A/c No - 1387101067369)	-	46,302
Canara Bank (A/c No - 1387101067291)	1,157	2,634
Kotak Mahindra Bank (A/c No- 4913157103)	2,171	7,626
Total	42,336	1,28,187

SCHEDULE [06] : UNSPENT GRANT BALANCE

IM-Individuell Människohjäl	-	2,90,555
Total	-	2,90,555



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

FOREIGN CONTRIBUTION

Amount in INR

	As at 31st March 24	As at 31st March 23
SCHEDULE [07] : CURRENT LIABILITIES		
Duties & Taxes	72,332	21,496
Expenses Payable	8,207	-
Project Liability	9,485	4,99,160
Salary Payable	41,46,937	11,50,301
Staff Liability	5,94,211	1,68,408
TDS Payable	-	35,000
Vendors Liability	6,26,643	2,44,121
	26,48,941	24,83,391
Total	81,06,756	46,01,877

SCHEDULE [08] : GRANTS

Global Standard	-	8,12,010
Forus	-	14,50,960
Heinrich Boell Stiftung EV	15,86,523	22,75,396
IM-Individuell Människohjälp	40,49,619	72,00,134
Janic	2,47,350	3,24,200
Other Grants	12,372	44,361
Population Matters	2,75,000	-
	61,70,864	1,21,07,061
Total	61,70,864	1,21,07,061

SCHEDULE [09] : OTHER INCOME

Contribution	69,080	17,000
Reimbursement Income	96,002	
	1,65,082	17,000
Total	1,65,082	17,000

SCHEDULE [10] : INTEREST INCOME

Interest on Saving Bank Account	11,708	11,155
	11,708	11,155
Total	11,708	11,155

SCHEDULE [11] : Grant Related Expenses [Restricted Fund]

Heinrich Boell Stiftung E.V	11,26,314	18,91,096
Global Standard		7,49,000
Forus		14,14,160
Population Matters	2,42,000	-
IM-Individuell Människohjälp	36,35,181	66,60,490
JANIC	2,47,350	3,24,200
	52,50,845	1,10,38,946
Total	52,50,845	1,10,38,946



VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

FOREIGN CONTRIBUTION

	Amount in INR	
	As at 31st March 24	As at 31st March 23
SCHEDULE [12] : Administrative & Overhead Expenses		
Local Travel	3,826	52,500
Water and Electricity Charges	55,410	2,71,833
Professional & Legal Fees	3,500	1,18,840
Bank Charges	19,293	17,756
Telephone Expenses, Fax and Internet	7,640	58,356
Security & Housekeeping Charges	66,180	3,44,218
Personnel Cost	11,14,600	-
Office Maintenance Expenses	-	88,665
Membership Fees Exp	-	3,540
Travel Insurance	7,262	8,614
Staff Welfare	1,553	6,395
Printing & Stationary	7,000	54,880
Postage and Courier Charges	4,000	13,800
Reimbursable Expenses	96,002	-
Miscellaneous Expense	27,261	-
Total	14,13,526	10,39,397
SCHEDULE [13] : GRANTS		
Global Standard (ICSC)	-	7,86,226
Bread for the World	-	1,36,923
IM-Individuell Människohjälp	31,04,230	69,00,480
Heinrich Boell Stiftung EV	17,91,282	18,70,286
Forus	12,372	11,83,881
Population Matters	-	-
Janic	2,47,350	3,24,200
Total	51,55,234	1,12,01,995
SCHEDULE [14] : OTHER RECEIPTS		
Contribution	69,080	17,000
Reimbursement of Expenses-NCPI	96,002	44,361
Total	1,65,082	61,361
SCHEDULE [15] : INTEREST INCOME		
Interest on Saving Bank Account	11,708	11,155
Total	11,708	11,155



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077

Schedule: 3 FIXED ASSETS [FOREIGN CONTRIBUTION]

(AMOUNT IN RUPEES)

DESCRIPTION	WRITTEN DOWN VALUE				DEPRECIATION	WRITTEN DOWN	RATE OF DEP
	As At			As at	FOR THE	VALUE	
	01.04.2023	ADDITIONS/	DELETIONS	31.03.2024	YEAR	AS AT 31.03.2024	
Asset out of Grant fund							
Air Conditioner	7,182.25	58,000.00	7,182.25	58,000.00	8,700.00	49,300.00	15%
Camera	13,798.01	-	-	13,798.01	2,069.70	11,728.31	15%
Computer Equipment & Accessories	2,17,110.06	-	-	2,17,110.06	86,844.02	1,30,266.04	40%
Electrical Instruments	16,965.10	-	-	16,965.10	2,544.77	14,420.34	15%
EPBEX System	3,944.07	-	-	3,944.07	591.61	3,352.46	15%
FAX Machine	1,252.99	-	-	1,252.99	187.95	1,065.04	15%
Photocopier Machine	15,717.80	-	-	15,717.80	2,357.67	13,360.13	15%
Furniture & Fixtures	65,711.61	-	-	65,711.61	6,571.16	59,140.45	10%
Refrigerator	672.63	-	-	672.63	100.89	571.74	15%
Building	1,19,02,380.08	-	-	1,19,02,380.08	11,90,238.01	1,07,12,142.08	10%
Asset out of Own fund							
Telephone	173.03	-	-	173.03	25.95	147.08	15%
Furniture & Fixtures	10,557.21	-	-	10,557.21	1,055.72	9,501.49	10%
UPS	12.54	-	-	12.54	5.02	7.52	40%
Mobile Phone	2,928.46	-	-	2,928.46	439.27	2,489.19	15%
Airconditoner	14,406.88	-	-	14,406.88	2,161.03	12,245.84	15%
TOTAL	1,22,72,812.73	58,000.00	7,182.25	1,23,23,630.35	13,03,892.78	1,10,19,737.70	

